

**THIRD SECTOR INTERFACE MORAY
COMPANY LIMITED BY GUARANTEE
REPORT AND FINANCIAL STATEMENTS**

YEAR ENDING 31 MARCH 2023

**COMPANY REGISTRATION NUMBER SC416994
CHARITY REGISTRATION NUMBER SC042954**

DRAFT

**THIRD SECTOR INTERFACE MORAY
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER SC416994
CHARITY REGISTRATION NUMBER SC042954
YEAR ENDED 31 MARCH 2023**

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**THIRD SECTOR INTERFACE MORAY
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER SC416994
CHARITY NUMBER SC042954**

REFERENCE AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31ST MARCH 2023

Registered charity name	Third Sector Interface Moray (Known as tsiMORAY)	
Charity number	SC042954	
Company registration number	SC416994	
Directors/Trustees	Don Vass	Chair
	Malcolm McNeil	
	Andrew Anderson	
	Anne Lindsay	
	Sheila Erskine	resigned 19/08/22
	Irena Maria Paterson	
	Nathan Anderson	resigned 18/08/22
	Zoe Stills	appointed 7/12/22
	Lee McGrath	appointed 7/12/22
	Jacqueline Andrews	appointed 7/12/22

The directors of the charitable company are its trustees for the purpose of charity law

Leadership Team	Fabio Villani & Jackie Maclaren
Secretary	Jackie Maclaren
Accountant	Anne A. Laing Chartered Accountants Lavona, Calcots, Elgin IV30 8NB
Auditor	A9 Accountancy Limited Chartered Accountants and Registered Auditors Elm House Cradlehall Business Park Inverness IV2 5GH
Bankers	Clydesdale Bank plc 151 High Street Elgin Moray IV30 1DU
Registered Office	Office 8, Caledonia House Business Centre, High Street, Elgin, Scotland IV30 1BD
Address for Charity Contact	Office 8, Caledonia House Business Centre, High Street, Elgin, Scotland IV30 1BD

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FOR THE YEAR ENDED 31 MARCH 2023**

Chair's Report for year ending 31st March 2023

We began the year with a small turnover of staff where projects ended and some sought new positions, with our team fluctuating between 10 and 12 members. We sent good wishes to those moving on whilst welcoming new team members into post to take on roles in relation to Governance, Funding, Enterprise and other new projects as they arose throughout the year. Moving forward from the pandemic, the team have welcomed the opportunity to come together more frequently face to face as well as seeing the return of face-to-face meetings taking place more widely amongst networks and training sessions.

Key Activities & Achievement

Funding:

Having successfully distributed funding in the year 2021/22, through both the **Community Mental Health & Wellbeing Fund** and the **Moray Local Action Group**, we found ourselves in a hugely positive position in 2022/23 with more funds coming our way for distribution. During the year 2022/23, we managed and distributed the following funds to the wider communities of Moray:

- **The National Lottery Community Fund – Participatory Grant Making (Pilot):**

Through this participatory grant making pilot programme, working in partnership with the National Lottery Community Fund, stakeholders were involved from the outset in the co-design of the programme and its process, with the theme for the funding being 'Community Wellbeing'. Following an application process, 23 projects went live to the public vote, 1468 individuals voted and 12 projects were awarded funding totalling £20,000.

- **The Moray Community Mental Health & Wellbeing Fund 2022/23:**

Following the success of this funding in 2021/22, the Scottish Government announced a second year of funding and working with partners and previous projects, local priorities were agreed with 47 applications received by the closing date. Following meetings with a decision-making panel, 33 projects were awarded funding totalling £259,460 supporting Adult Mental Health & Wellbeing in communities across Moray.

- **The Just Transition Participatory Budgeting Fund:**

This was a new fund introduced this year by the Scottish Government across the North East of Scotland, with the 3 TSI's in Moray, Aberdeenshire and Aberdeen City, NESCAN (North East Scotland Climate Action Network) and Money4Moray working in partnership to raise awareness and engage people in the Just Transition agenda. The funding available was for Capital spend and is Year 1 of a 10 Year Fund. Following applications, 31 projects went live to the public vote, 3459 individuals took part in the voting with 13 projects being awarded funding which totalled £333,333

- **The Moray Local Action Fund:**

Following a successful recruitment campaign and with 11 new members much activity has taken place this year in the Moray Local Action Group including commissioning activities as well as grant awards. Following an application and decision-making panel process 19 projects were awarded funding from the Moray Local Action Fund which totalled £267,112.

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By collating the various funds, we can show that 77 projects from across Moray have received funding totalling £879,905 in the year 2022/23. This is a huge achievement for the **tsiMORAY** team but also great news for all who have been involved including those who were unsuccessful on this occasion as we continue to work with and support all who submitted applications.

To support this funding activity, we have continued to hold our regular forums and networks where we receive constant feedback about how important and valuable it is for people, groups and organisations to be connected, to learn from each other and share best practice and resources, particularly in such challenging times. In addition to our regular events, this year we also held a number of Funding Roadshows out in the communities across Moray, providing an opportunity for all to meet with us locally and connect with others. Through these 6 roadshows, we had 77 attendees from 51 different organisations and groups and many of those have taken part in our funding programmes.

We also held our first 'Meet the Funders' event in Elgin Town Hall in November 2022, our first large face to face networking event which was hugely welcomed and well attended with 85 attendees from 55 different organisations. With hints and tips relating to funding applications and funder panel discussions, this event was a great success and we will look to repeat it next year given the importance of the topic.

In March, we also held our annual conference Join the Dots 2023 with the overarching theme being 'Communities Leading Change'. Opening with a panel of 'change makers', the event included discussions and workshops where people had the opportunity to inspire and inform a Community Led Vision for Moray. Again, we had a really strong attendance with just over 100 people attending from 62 different organisations.

Partnership and collaboration have been key in all the work we have been involved in over the last year and will continue to be so moving forward. We recognise the value of varying perspectives and the strength this creates when working together, moving actions and activities forward sustainably. We would like to thank all those who have worked with us this year and who have engaged and been involved in our many various activities and events: our partners, members, groups and organisations, funders and volunteers.

It is clear from the above summary of activities that this has been a hugely successful year for **tsiMORAY** and the impact of the services delivered has brought significant benefit to community groups and organisations across Moray. It also demonstrates a recognition by the Scottish Government and national funding bodies of the strength and vision of our leadership and the quality of work undertaken by the staff team. On behalf of the board, I would like to thank all of them for their enthusiasm, commitment and diligence in all that they do for **tsiMORAY**.

Moving forward, we will continue to work with the Moray Local Action Group to develop the Community Led Vision for Moray and raise awareness and promote engagement in the Just Transition Plans. As with all our work, we are very keen to ensure that inequalities for the most vulnerable sections and members of our communities are not exacerbated through the process of transitioning to a carbon neutral future and the impact of the continued cost of living crisis.

Don Vass 11/11/2023

**THIRD SECTOR INTERFACE MORAY
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER SC416994
CHARITY NUMBER SC042954
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees' Report

The Trustees present their report and audited financial statements of the charitable company for the year ended 31 March 2022. They have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity. The financial statements also meet the requirements of the 'Directors' Report and Accounts', for Company Act purposes.

Legal and Administrative

Third Sector Interface Moray (tsiMORAY) Company registration number SC416994 and Charity Number SC042954 is a company limited by guarantee and a registered charity governed by its Memorandum of Association. The Company was incorporated on 14 February 2012 and commenced its activities on 1 April 2012.

Appointment and retirement of Directors

In a special resolution passed on 26th September 2016 to allow Directors/Trustees to be elected for a three year term as opposed to a one year term. This means that now only a third of the directors stand down at each agm. This change did not affect the option for outgoing Directors to be nominated for re-election. This provides more stability to the organisation and the greater continuity between the outgoing and the newly-elected Board. All Directors undertake an induction programme with the Chair and the Leadership team, as appropriate, to ensure they are fully aware of their responsibilities with respect to governance, strategic planning and oversight. The Directors are advised by the Leadership team regarding any proposed legislative changes or Government or Council led developments or initiatives which may impact on their role. Development sessions with the whole staff team and the Board are undertaken at least twice a year

Management

Day to day management of Third Sector Interface Moray is carried out by the Leadership Team. The Leadership Team attend board meetings which are held every 6 weeks and presents reports and assurances to the Directors. Training and development is carried out by staff and the directors.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Third Sector Interface Moray for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

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FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees' Report (continued)

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Principal Activities

The Company's objects are:-

- the advancement of education
- the advancement of health
- the prevention or relief of poverty
- the advancement of citizenship, community development and social enterprise
- the advancement of environmental protection or improvement
- the advancement of the arts, heritage, culture or science
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended
- the advancement of urban and rural regeneration
- the promotion of growth within the third sector, including taking initiatives that will increase trading activity, innovation and business development within the third sector.

The above objects shall be for the benefit of the public within Moray, primarily but not exclusively, by the promotion of civic responsibility, volunteering, the voluntary sector, social enterprise and the effectiveness and efficiency of charities.

Third Sector Interface Moray's Vision and Mission Statements:

Vision: a vibrant third sector in a resilient and sustainable Moray.

Mission: **tsi**MORAY brings together and supports our third sector, enabling its full participation in the sustainable development of Moray.

Third Sector Interface Moray Key Aims:

Our priorities and approach are in line with our charitable aims and with our continued support for the Scottish Government strategic aims for third sector development:

- effective governance and leadership
- deepening collaborative approaches across the sector to maximise impact
- helping to deliver greater fairness and equality

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The Trustees' Report (continued)

Our priorities also align well with the priorities of the Moray Community Planning Partnership as set out in Partnership's Local Outcomes Improvement Plan (LOIP).

Role / Aim: Central Source of Knowledge about: Third Sector Locally; Local & National policy and how it might affect local third sector, communities and citizens; How third sector can contribute to those agendas

- People can more readily access up to date, current information relating to services and volunteering opportunities available through the third sector
- Local influencers and decision makers have a better understanding and knowledge of the scope and impact of the third sector in Moray
- Organisations and voluntary boards' members are more aware of local and national policy and strategies

Role / Aim: Voice - Ensuring a strong third sector voice at a strategic level within local planning structures and nationally

- The third sector is more, and more effectively engaged in all aspects of community planning in Moray

Role / Aim: Capacity Building: Developing the capacity of volunteering, community groups, voluntary organisations and social enterprise to achieve positive change

Communities and third sector organisations have increased capacity and ability to:

1. control things which affect them
 2. adopt enterprising approaches
 3. lead place and asset based community led local development
- Third sector organisations offer /volunteers enjoy an improved volunteer experience
 - Third sector organisations have greater access to the knowledge and expertise they need

Role / Aim: Connect: Providing leadership, vision and coordination to the local third sector to better respond to local priorities, including through partnership and collaboration

Third sector organisations, volunteers and communities are better connected and better able to cooperate, including in relation to the development of:

- Innovative solutions to common challenges, and
- new management and governance approaches to respond to pressures associated with volatility, uncertainty, complexity and ambiguity

Delivery Strategies, Monitoring & Evaluation

The organisation's strategies for the delivery of its aims and objectives are set out in its 'Outcomes Framework', which is the plan reflecting the organisation's intentions and aspirations. The plan includes four logic models, setting out: **tsiMORAY's** analysis of the local situation in the four key role areas described above; the activities planned to improve the local situation; and the short term, medium term and strategic outcomes the activities are intended to achieve or contribute to. Additional detailed plans are also developed as needed for specific projects, initiatives and strands of work. Plans are based on guidance jointly developed by the network of Third Sector Interfaces (TSIs) and Scottish Government with the support of Evaluation Support Scotland. Collectively, these plans provide the basis for monitoring and evaluating our work, which is carried out through tracking and reporting on both the activities carried out during the reporting period, and the progress achieved towards the short- and medium-term outcomes. The plans also provide the basis for the development of partnerships and joint projects with existing and potential partners across the public, private and third sectors, as well as providing context for funding applications.

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FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees' Report (continued)

Achievements and performance

The annual grant from the Scottish Government underpins much of the work we do to support volunteers, voluntary organisations, social enterprises and other partners. This grant now represents less than half the overall funding required to meet the range of projects and services we deliver. We are very grateful for the support we have received from a number of public bodies including the Moray Council, Highlands and Islands Enterprise and the Moray Alcohol and Drugs Partnership, which has supported the development of partnership working opportunities and joint projects.

Our agreement with the Scottish Government and the Moray Local Action Group in relation to Community Led Local Development has been reviewed securing further funding from Scottish Government to deliver activities in 2022/23.

The year has been dominated by the continuing need to adapt to changing circumstances and ways of working, while responding to the needs of the sector and the wider community which continues to come to terms with post pandemic challenges whilst facing an increasing cost of living crisis..

Financial review

The results for the year show a surplus of £10,246 (2022 £32,913). The restricted funds increased by £3,087, (2021 £ 21,027) and the unrestricted funds increased by £7,159 (2022 £12,382). Within the unrestricted funds there are £60,000 designated as financial reserves for a contingency fund. This was in line with the Board's updated decision to restore financial reserves to their previously agreed level.

The total funds at 31st March 2023 were £132,061 (2022 £121,815) of which £99,770 (2022 £92,611) were unrestricted and £32,291 (2022 £29,204) were restricted.

Principal source of funding

The principal source of funding is the Scottish Government, whose annual TSI grant underpins our capacity to develop, promote, secure support for, manage, monitor and evaluate a wide range of projects to provide a variety of services to volunteers, third sector organisations and partners. The other main funds are from Highlands & Islands Enterprise (Social Enterprise), NHS Charities Together and further Scottish Government funding for Communities Mental Health & Wellbeing Funding, Moray Local Action Group - Community Led Local Development funding, Just Transition Participatory Budgeting Funding and the Just Transition Facilitating Collaboration Project

Financial Controls

Financial controls are maintained by the preparation of annual budgets and management reports.

Key Management Compensation

No Directors have been paid any remuneration from employment with tsimORAY or a related entity. Directors expenses of £nil were paid in the period 2022/23. The key management personnel of the charity is made up of the two members of the Leadership Team. Their initial salary was based on a benchmarking exercise carried out by the Board before they were appointed. Progression on their salary scale and inflationary uplifts to their salaries have been subject to satisfactory performance reviews by the Board. Inflationary uplifts for all staff have, until recently, been based on a flat % increase set by the Board and applicable to all staff.

Plans for the future

The charity hopes to continue with the projects and programmes of work already well established such as the future development of Community Led Local Development working with the Moray Local Action Group, Community Mental Health & Wellbeing Funding and projects related to Just Transition including Participatory Budgeting and Facilitating Collaboration. One of the key challenges facing the charity is the continued growing demand for services and support whilst responding to the inequalities highlighted and exacerbated by the pandemic, the cost of living crisis and the challenges associated with the climate and environmental emergencies. Supporting the move to a just and green renewal of our economy and society remains a key area of focus for the organisation.

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The Trustees' Report (continued)

Risk management

The Trustees have examined major strategic, business and operational risks that the charitable company faces and confirm that systems have been established to produce regular reports to ensure appropriate steps can be taken to lessen risk. The Trustees have identified that the principal risk to which the charitable company is exposed is the uncertainty regarding future of recurring Scottish Government funding through their Third Sector Unit.

Scottish Government have yet to set their budget for 2024/25 however there has been no indication that these monies will not continue moving forward.

The risk management strategy that comprises:

This work has identified that financial well-being is the major finance risk for the charity.

The management of this risk involves regular review of available funds to ensure that creditors are paid when they fall due and active dialogue with key partners to ensure that there is sufficient working capital during the financial year to ensure that the charity has sufficient funds to continue to serve the community.

Reserves policy and going concern

The Board of tsiMORAY has recognised the need to retain financial reserves to ensure that the organisation can meet its obligations in the event of unforeseen circumstances arising, e.g. late payment of grants or unforeseen changes in either income or expenditure e.g. cover for long term staff absence, or of the organisation needing to be wound up. As such three levels of reserves have been agreed: Minimum, Intermediate and Operating Reserves. The Board's long term aspiration is to achieve the level of stability resulting from retaining funds at the Operating reserves level however reserves for 2022/2023 are set at the intermediate level ie: £60,000. This has been achieved during this period and there are no concerns that this level will not continue into 2023/2024. As a result of ongoing efforts by Directors and staff alike, we are pleased to report that tsiMORAY is in a position of financial stability and is able to continue supporting Moray's community, voluntary and third sector.

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FOR THE YEAR ENDED 31 MARCH 2023**

Auditor Re-appointment

A9 Accountancy Limited have been appointed in accordance with Section 487(2) of the Companies Act 2006”.

The Trustees (who are directors of Third Sector Interface Moray) who served during the period were as follows:

Don Vass	Chair
Malcolm McNeil	
Andrew Anderson	
Anne Lindsay	
Sheila Erskine	resigned 19/08/22
Irena Maria Paterson	
Nathan Anderson	resigned 18/08/22
Zoe Stills	appointed 7/12/22
Lee McGrath	appointed 7/12/22
Jacqueline Andrews	appointed 7/12/22

They do not hold any beneficial interest in the company.

Statement of Disclosure to the Auditor

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the provisions for small companies contained in the Companies Act 2006.

Signed by order of the Board

.....
Don Vass (Chair)

Date.....

**THIRD SECTOR INTERFACE MORAY
COMPANY LIMITED BY GUARANTEE
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CHARITY NUMBER SC042954**

Independent Auditor's Report to the Trustees of Third Sector Interface Moray

PENDING

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**THIRD SECTOR INTERFACE MORAY
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Independent Auditor's Report to the Trustees of Third Sector Interface Moray (continued)

PENDING

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**THIRD SECTOR INTERFACE MORAY
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Independent Auditor's Report to the Trustees of Third Sector Interface Moray (continued)

PENDING

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**THIRD SECTOR INTERFACE MORAY
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PENDING

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**THIRD SECTOR INTERFACE MORAY
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER SC416994
CHARITY NUMBER SC042954
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income					
Donations and Legacies	3	201,600	0	201,600	201,600
Charitable Activities	5	0	1,211,406	1,211,406	547,490
Other trading activities	8	43,478	0	43,478	40,420
Investment income	6	50	0	50	14
Total Income and endowments		245,128	1,211,406	1,456,534	789,524
Expenditure					
Charitable activities	7	290,637	1,155,651	1,446,288	756,752
Total expenditure		290,637	1,155,651	1,446,288	756,752
Net income/(expenditure)		(45,509)	55,755	10,246	32,772
Transfers		52,668	(52,668)	0	0
Net movement in funds		7,159	3,087	10,246	32,772
Reconciliation of Funds					
Total funds brought forward		92,611	29,204	121,815	89,043
Total funds carried forward		99,770	32,291	132,061	121,815

The Statement of Financial Activities includes all gains and losses in the year.
All incoming resources and resources expended derive from continuing activities.

**THIRD SECTOR INTERFACE MORAY
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BALANCE SHEET AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	16	236	314
CURRENT ASSETS			
Debtors	17	28,166	83,139
Bank and cash equivalents	18	131,584	71,902
		<u>159,750</u>	<u>155,041</u>
CREDITORS: amounts falling due within one year	19	<u>(27,925)</u>	<u>(33,540)</u>
NET CURRENT ASSETS		<u>131,825</u>	<u>121,501</u>
NET ASSETS		<u>132,061</u>	<u>121,815</u>
FUNDS			
Restricted income funds	20	32,291	29,204
Unrestricted income funds	21	99,770	92,611
TOTAL FUNDS		<u>132,061</u>	<u>121,815</u>

The Trustees have prepared accounts in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005.

These accounts have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006 relating to small charitable companies.

These accounts were approved by the Trustees onand are signed on their behalf by:

.....
DON VASS (Chair)

**THIRD SECTOR INTERFACE MORAY
COMPANY LIMITED BY GUARANTEE
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STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
Cash flows from operating activities		
Net income/(expenditure)	10,246	32,772
Adjustments to cash flows from non-cash items		
Adjustment for depreciation	78	104
Investment activities	(50)	(14)
	<u>10,274</u>	<u>32,862</u>
Working capital adjustments		
Decrease/(Increase) in debtors	54,973	(44,085)
(Decrease)/Increase in creditors	(5,615)	(607)
Net cash flows from operating activities	<u>59,632</u>	<u>(11,830)</u>
Cash flows from investing activities		
Interest receivable and similar income	50	14
Net cash flows from investing activities	<u>50</u>	<u>14</u>
Net increase/(decrease) in cash and cash equivalents	59,682	(11,816)
Cash and cash equivalents at 31st March 2022	71,902	83,577
Cash and cash equivalents at 31st March 2023	<u><u>131,584</u></u>	<u><u>71,761</u></u>
Cash and cash equivalents consist of:		
Cash at bank and in hand	<u>131,584</u>	<u>71,902</u>

**THIRD SECTOR INTERFACE MORAY
COMPANY LIMITED BY GUARANTEE
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CHARITY NUMBER SC042954
FOR THE YEAR ENDED 31 MARCH 2023**

Notes to the Financial Statements

1 General Information

The company is a charity and limited by guarantee. It is registered and incorporated in Scotland. The registered office and charity registered address is from 1st April 2021 Office 8, Caledonia House Business Centre, High Street, Elgin, Scotland, IV30 1BD. The charity is a public benefit entity.

2 Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

Basis of preparation

Third Sector Interface Moray meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The financial statements have been prepared on a going concern basis, which the trustees believe to be appropriate for the reasons set out in the Trustees' Report.

Fund Accounting

Unrestricted funds are available to spend on activities that further any purpose of the Charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside, to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for a particular cause.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. All incoming resources are stated in the financial statements at their gross value.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have

Donations and legacies: income received by way of grant or donations is included when receivable. Where entitlement is conditional on the delivery of a specific performance by the charitable company the income is only recognised when the entitlement to the grant becomes unconditional.

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2 Summary of Significant Accounting Policies (continued)

Other trading activities: income from any sale of goods and services is included in the year in which it is receivable.

Charitable Activities: are included when receivable.

The charitable company recognises revenue when: the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

Charitable activities: are those costs incurred by the charitable company in the delivery of its activities and services. It includes both costs that can be allocated directly to those activities and costs of a necessarily indirect nature to support delivery.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment : 25% straight line
Fixtures and Fittings : 25% reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including and related transaction costs.

Current assets and current liabilities are subsequently measured in cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are subsequently measured at fair value with any changes reflected in the statement of financial activities.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, there are assessed individually for impairment. Other financial assets are either assessed individually or grouper on the basis of similar credit risk characteristics.

**THIRD SECTOR INTERFACE MORAY
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER SC416994
CHARITY NUMBER SC042954
FOR THE YEAR ENDED 31 MARCH 2023**

2 Summary of Significant Accounting Policies (continued)

Financial instruments (continued)

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment Income

Investment income is accounted for in the period in which the charity is entitled to receipt.

Debtors

Debtors are recognised by the amount due at the time of settlement.

Trade debtors are amounts due for services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors and Provisions

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities. Trade creditors are recognised initially at the transaction price.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Pensions

The pension scheme was set up to run from 1st April 2017 - employer contribution is 3%.

Judgements

There are no significant judgements and estimates.

**THIRD SECTOR INTERFACE MORAY
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER SC416994
CHARITY NUMBER SC042954
FOR THE YEAR ENDED 31 MARCH 2023**

Notes to the Financial Statements (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
3 Income from Donations and Legacies				
Scottish Government - Grant Funding	201,600	0	201,600	201,600
	<u>201,600</u>	<u>0</u>	<u>201,600</u>	<u>201,600</u>

As at 31st March 2022

201,600	0	201,600
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	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
4 Income from Charitable Activities				
2022 Community Base Adult Learning	0	0	0	20,000
Digital Development	0	0	0	18,750
2022 Community Mental Health & Well Being	0	0	0	276,489
2022 CLLD Carbon Neutral	0	0	0	62,500
2022 CLLD Community Priorities	0	0	0	46,657
NHS Project Fund	0	0	0	7,873
NHS Staffing	0	37,128	37,128	37,127
gcvs	0	0	0	824
cyber	0	0	0	500
HIE	0	28,982	28,982	25,760
PGMTNT	0	20,000	20,000	0
PGMTNT Support	0	10,000	10,000	0
NHS Community	0	10,000	10,000	0
JT grants	0	333,333	333,333	0
JT Admin	0	50,000	50,000	0
JT Facilitation	0	29,120	29,120	0
2023 Community Mental Health & Well Being	0	259,461	259,461	0
2023 Community Mental Health & Well Being Admin	0	19,460	19,460	0
CLLD Development	0	16,569	16,569	0
Leader	0	0	0	51,010
CLLD 22-23	0	397,353	397,353	0
	<u>0</u>	<u>1,211,406</u>	<u>1,211,406</u>	<u>547,490</u>

As at 31st March 2022

0	547,490	547,490
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	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
5 Income from Other trading activities				
Provision of Training, Support and Special Projects	43,478	0	43,478	25,420
Professional fees	0	0	0	15,000
	<u>43,478</u>	<u>0</u>	<u>43,478</u>	<u>40,420</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
6 Investments				
Interest received	50	0	50	14

**THIRD SECTOR INTERFACE MORAY
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER SC416994
CHARITY NUMBER SC042954
FOR THE YEAR ENDED 31 MARCH 2023**

Notes to the Financial Statements (continued)

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
7 Cost of Charitable Activities by Fund Type				
General costs	278,289	0	278,289	270,463
HIE	0	28,982	28,982	25,760
CLLD 22-23	0	360,990	360,990	0
CLLD Development	0	264	264	0
NHS Project Fund	0	3,600	3,600	0
NHS Staffing	0	30,562	30,562	0
NHS Community	0	7,767	7,767	0
PGMTNT	0	20,000	20,000	0
PGMTNT Support	0	10,000	10,000	0
JT grants	0	333,333	333,333	0
JT Admin	0	50,000	50,000	0
JT Facilitation	0	29,039	29,039	0
2023 Community Mental Health & Well Being	0	259,461	259,461	0
2023 Community Mental Health & Well Being Admin	0	19,460	19,460	0
You Choose	0	0	0	800
Cyber	0	0	0	500
SCVO	0	0	0	500
2022 Community Base Adult Learning	0	0	0	19,346
Digital Development	0	0	0	25,021
2022 Community Mental Health & Well Being	0	74	74	265,965
2022 CLLD Carbon Neutral	0	2,119	2,119	60,381
2022 CLLD Community Priorities	0	0	0	46,657
NHS Staffing	0	0	0	17,929
gcvs	0	0	0	824
LEADER	0	0	0	15,226
	<u>278,289</u>	<u>1,155,651</u>	<u>1,433,940</u>	<u>749,372</u>
Support Costs				
Accountancy fees	3,000	0	3,000	3,000
Statutory Audit fees	9,348	0	9,348	4,380
	<u>12,348</u>	<u>0</u>	<u>12,348</u>	<u>7,380</u>
TOTAL EXPENDITURE	<u>290,637</u>	<u>1,155,651</u>	<u>1,446,288</u>	<u>756,752</u>
As at 31st March 2022	<u>277,843</u>	<u>478,909</u>	<u>756,752</u>	

**THIRD SECTOR INTERFACE MORAY
COMPANY LIMITED BY GUARANTEE
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FOR THE YEAR ENDED 31 MARCH 2023**

Notes to the Financial Statements (continued)

8 Analysis of expenditure on charitable activities

	Activities undertaken directly £	Grant Funding of activities £	Support Costs £	TOTAL
2022 Community Mental Health & Well Being	(74)	0	0	(74)
2022 CLLD Carbon Neutral	(2,119)	0	0	(2,119)
HIE	(28,982)	28,982	0	0
CLLD 22-23	(360,990)	397,353	(36,363)	0
CLLD Development	(264)	16,569	(16,305)	0
NHS Project Fund	(3,600)	0	0	(3,600)
NHS Staffing	(30,562)	37,128	0	6,566
NHS Community	(7,767)	10,000	0	2,233
PGMTNT	(20,000)	20,000	0	0
PGMTNT Support	(10,000)	10,000	0	0
JT grants	(333,333)	333,333	0	0
JT Admin	(50,000)	50,000	0	0
JT Facilitation	(29,039)	29,120	0	81
2023 Community Mental Health & Well Being	(259,461)	259,461	0	0
2023 Community Mental Health & Well Being Admin	(19,460)	19,460	0	0
	<u>(1,155,651)</u>	<u>1,211,406</u>	<u>(52,668)</u>	<u>3,087</u>

Note re purposes of restricted income funds

2022 Community Mental Health & Wellbeing Fund-Grant Funding to support Adult Mental Health&Wellbeing
2022 CLLD Carbon Neutral Communities-Project/Grant Programme focusing on carbon neutral communities
HIE (Highlands & Islands Enterprise) funding enabled the provision of support to Social Enterprise and their engagement in the Health & Wellbeing and Children & Young People agendas.

CLLD 22-23- Funding to enable a Community Led Local Development programme including admin and animation costs, grant making and commissioning activities

CLLD Development- funding to support CLLD activities in the extension of the Carbon Neutral Communities and Community Priorities projects at the beginning of 22/23

NHS Charities Together - Hospital Homecoming Project - funding to support wider activities

NHS Charities Together - Hospital Homecoming Project - funding for staffing and overheads

NHSG Endowment Community Grant - funding to deliver Volunteer Development across Grampian

The National Lottery Participatory Grant Making Pilot - Funding for Grant Awards

The National Lottery Participatory Grant Making Pilot - Funding for Admin & Animation

Just Transition Participatory Budgeting - Funding for Grant Awards

Just Transition Participatory Budgeting - Funding for Admin & Animation

Just Transition Facilitating Collaboration - Project Funding

2023 Community Mental Health & Wellbeing Fund 22/23 - Funding for Grant Awards

2023 Community Mental Health & Wellbeing Fund 22/23 - Administration Funding

**THIRD SECTOR INTERFACE MORAY
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FOR THE YEAR ENDED 31 MARCH 2023**

Notes to the Financial Statements (continued)

9 Grants awarded

	Activities undertaken directly £	Grant Funding of activities £	Support Costs £	TOTAL
2022 Community Mental Health & Well Being	(74)	0	0	(74)
2022 CLLD Carbon Neutral	(2,119)	0	0	(2,119)
HIE	(28,982)	28,982	0	0
CLLD 22-23	(360,990)	397,353	(36,363)	0
CLLD Development	(264)	16,569	(16,305)	0
NHS Project Fund	(3,600)	0	0	(3,600)
NHS Staffing	(30,562)	37,128	0	6,566
NHS Community	(7,767)	10,000	0	2,233
PGMTNT	(20,000)	20,000	0	0
PGMTNT Support	(10,000)	10,000	0	0
JT grants	(333,333)	333,333	0	0
JT Admin	(50,000)	50,000	0	0
JT Facilitation	(29,039)	29,120	0	81
2023 Community Mental Health & Well Being	(259,461)	259,461	0	0
2023 Community Mental Health & Well Being Admin	(19,460)	19,460	0	0
	<u>(1,155,651)</u>	<u>1,211,406</u>	<u>(52,668)</u>	<u>3,087</u>

Grants awarded

Community Mental Health & Wellbeing Fund - 33 Projects were awarded funding totalling £259,461

Just Transition Participatory Fund - 13 Projects were awarded funding totalling £333,333

Moray Local Action Fund - 19 Projects were awarded funding totalling £267,112

Community Wellbeing Participatory Grant Making Fund - 12 Projects were awarded funding totalling £20,000

**THIRD SECTOR INTERFACE MORAY
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FOR THE YEAR ENDED 31 MARCH 2023**

Notes to the Financial Statements (continued)

10 Comparative Figures

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Incoming Resources			
Donations and Legacies	201,600	0	201,600
Charitable Activities	0	547,490	547,490
Other trading activities	40,420	0	40,420
Investment income	14	0	14
Total Incoming Resources	242,034	547,490	789,524
Expenditure			
Charitable activities	277,843	478,909	592,056
Total Expenditure	277,843	478,909	592,056
Net income/(expenditure) and net movement in funds for the year	(35,809)	68,581	197,468
Transfers between funds	47,554	(47,554)	0
	11,745	21,027	197,468
Reconciliation of Funds			
Total funds brought forward	80,866	8,177	89,043
Total funds carried forward	92,611	29,204	286,511

11 Net Movement of Funds

	£	£
The net movement of funds includes		
Depreciation of fixed assets	78	104

12 Auditor's remuneration

	2023 £	2022 £
Audit of the charity's annual accounts	9,348	4,380

13 Trustees

The charity considers its key management personnel comprises of the Trustees and the Leadership Team, 2 employees.

**THIRD SECTOR INTERFACE MORAY
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER SC416994
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FOR THE YEAR ENDED 31 MARCH 2023**

Notes to the Financial Statements (continued)

14 Particulars of Employees

The average number of staff employed by the company during the financial year amounted to 12 (2022; 14)

	2023	2022
	£	£
The aggregate payroll costs of the above were:		
Wages and Salaries	324,464	289,618
Social Security Costs	26,731	23,090
Pension Costs	8,426	6,835
	<u>359,621</u>	<u>319,543</u>

There were no employees whose annual remuneration was more than £60,000.

The remuneration of key management personnel is as follows:

	2023	2022
	£	£
Aggregate compensation	<u>97,750</u>	<u>94,450</u>

15 Defined contribution pension scheme

The charitable company operates a defined contribution pension scheme. The pension costs charge for the year represents contributions payable by the charity and amounted to £8,426 (2022 - £6,835).

16 Tangible Fixed Assets

	Computer Equipment £	Fixtures & Fittings £	Total £
At 31 March 2022	9,802	2,829	12,631
Additions	0	0	0
At 31 March 2023	<u>9,802</u>	<u>2,829</u>	<u>12,631</u>
Depreciation			
At 31 March 2022	9,802	2,515	12,317
Charge for the year	0	78	78
At 31 March 2023	<u>9,802</u>	<u>2,593</u>	<u>12,395</u>
Net Book Value at 31 March 2023	<u>0</u>	<u>236</u>	<u>236</u>
Net Book Value at 31 March 2022	<u>0</u>	<u>314</u>	<u>314</u>

**THIRD SECTOR INTERFACE MORAY
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER SC416994
CHARITY NUMBER SC042954
FOR THE YEAR ENDED 31 MARCH 2023**

Notes to the Financial Statements (continued)

	2023 £	2022 £			
17 Debtors: Amounts falling due within one year					
Other Debtors	27,066	82,039			
Prepayments	1,100	1,100			
	<u>28,166</u>	<u>83,139</u>			
18 Bank and Cash Equivalents					
Bank Current Account	131,584	71,902			
	<u>131,584</u>	<u>71,902</u>			
19 Creditors: Amounts falling due within one year					
Accruals	14,378	25,397			
Trade Creditors	13,547	8,143			
	<u>27,925</u>	<u>33,540</u>			
20 Funds					
Restricted Income Funds					
	Balance at 31/03/2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2023 £
Moray Community Awards	945	0	0	0	945
CLLD 22-23	0	397,353	(360,990)	(36,363)	0
2022 Community Mental Health & Well Being	74	0	(74)	0	0
2022 CLLD Carbon Neutral	2,119	0	(2,119)	0	0
CLLD Development	0	16,569	(264)	(16,305)	0
NHS Project Fund	7,873	0	(3,600)	0	4,273
NHS Staffing	12,528	37,128	(30,562)	0	19,094
NHS Community	0	10,000	(7,767)	0	2,233
PGMTNT	0	20,000	(20,000)	0	0
PGMTNT Support	0	10,000	(10,000)	0	0
JT grants	0	333,333	(333,333)	0	0
JT Admin	0	50,000	(50,000)	0	0
JT Facilitation	0	29,120	(29,039)	0	81
HIE	0	28,982	(28,982)	0	0
CMH&WB grants	0	259,461	(259,461)	0	0
CMH&WB admin	0	19,460	(19,460)	0	0
Child Poverty in the local area	5,000	0	0	0	5,000
You Choose	665	0	0	0	665
	<u>29,204</u>	<u>1,211,406</u>	<u>(1,155,651)</u>	<u>(52,668)</u>	<u>32,291</u>

The transfers from the grants are for expenses and on costs occurred by Third Sector Interface Moray. These are in agreement with the grants awarded.

**THIRD SECTOR INTERFACE MORAY
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER SC416994
CHARITY NUMBER SC042954
FOR THE YEAR ENDED 31 MARCH 2023**

Notes to the Financial Statements (continued)

21 Unrestricted Income Funds

	Balance at £	Incoming £	Outgoing £	Transfers	Balance at £
Designated funds - reserves	60,000	0	0	0	60,000
General funds	32,611	245,128	(290,637)	52,668	39,770
Total unrestricted funds	92,611	245,128	(290,637)	52,668	99,770

22 Designated funds - reserves

In the year to 31st March 23 the Third Sector Interface Board reviewed the reserves policy relating to what would happen in the event of no further funding and the need to continue to operate in the short term.

£60,000 remained has been designated for this.

	Unrestricted Funds General	Unrestricted Funds Designated	Restricted Funds	Total Funds as at 31 March 2023
	£	£	£	£
Tangible fixed assets	236	0	0	236
Current assets	67,459	60,000	32,291	159,750
Current Liabilities	(27,925)	0	0	(27,925)
	39,770	60,000	32,291	132,061

liability of each member is limited to £1.

24 Operating leases

	2023 £	2022 £
Not later than one year	4290	4290
Later than one year and not later than five years	0	0
Later than five years	0	0
	4290	4290

The amount of non-cancellable operating lease payments recognised as an expenses during the year was £7,920 (2021 - £2,525).

25 Related Parties Transactions

The were no related party transactions in the year to 31st March 2023.

26 Share Capital/Company Limited by Guarantee

The Company is limited by guarantee and therefore has no share capital. The guarantee liability of each member is limited to £1.

**THIRD SECTOR INTERFACE MORAY
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER SC416994
CHARITY NUMBER SC042954**

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THE STATUTORY FINANCIAL STATEMENTS

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**THIRD SECTOR INTERFACE MORAY
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER SC416994
CHARITY NUMBER SC042954
YEAR ENDED MARCH 31ST 2023**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from				
Donations and Legacies				
Scottish Government - Grant Funding	201,600	0	201,600	201,600
Donation	0	0	0	0
Donated Services - premises	0	0	0	0
	<u>201,600</u>	<u>0</u>	<u>201,600</u>	<u>201,600</u>

**Income from
Charitable Activities**

Grants, service contracts etc:

2022 Community Base Adult Learning	0	0	0	20,000
Digital Development	0	0	0	18,750
2022 Community Mental Health & Well Being	0	0	0	276,489
2022 CLLD Carbon Neutral	0	0	0	62,500
2022 CLLD Community Priorities	0	0	0	46,657
NHS Project Fund	0	0	0	7,873
NHS Staffing	0	37,128	37,128	37,127
gcvs	0	0	0	824
cyber	0	0	0	500
HIE	0	28,982	28,982	25,760
PGMTNT	0	20,000	20,000	0
PGMTNT Support	0	10,000	10,000	0
NHS Community	0	10,000	10,000	0
JT grants	0	333,333	333,333	0
JT Admin	0	50,000	50,000	0
JT Facilitation	0	29,120	29,120	0
2023 Community Mental Health & Well Being	0	259,461	259,461	0
2023 Community Mental Health & Well Being Admin	0	19,460	19,460	0
CLLD Development	0	16,569	16,569	0
Leader	0	0	0	51,010
CLLD 22-23	0	397,353	397,353	0
	<u>0</u>	<u>1,211,406</u>	<u>1,211,406</u>	<u>547,490</u>

**8 Income from
Other trading activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Provision of Training, Support and Special Projects	43,478	0	43,478	25,420
Professional fees	0	0	0	15,000
	<u>43,478</u>	<u>0</u>	<u>43,478</u>	<u>40,420</u>

8a Investment income

	50	0	50	14
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TOTAL INCOME

	245,128	1,211,406	1,456,534	789,524
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**THIRD SECTOR INTERFACE MORAY
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER SC416994
CHARITY NUMBER SC042954
YEAR ENDED MARCH 31ST 2023**

	Unrestricted 2023 £	Restricted 2023 £	Total Funds 2023 £	Total Funds 2022 £
Resources Expended				
Cost of Generating Funds				
Wages and salaries	172,893	135,379	308,272	274,241
Employer's NIC	14,200	12,531	26,731	23,090
Temporary Staff Costs project related	25,074	5,785	30,859	0
Pension payments	12,500	12,118	24,618	22,212
Temporary Costs project related	0	375	375	13,596
Travel, Accommodation and Subsistence	2,866	1,027	3,893	338
TSI Project Costs	0	883,506	883,506	293,203
Premises	7,848	0	7,848	6,927
Hire of Premises	5,829	1,198	7,027	1,038
Stationery	56	48	104	73
Stationery & poster design	809	150	959	0
Events	204	8,500	8,704	0
Subscription	525	0	525	623
Training	3,703	0	3,703	4,810
Speakers	1,991	13,954	15,945	22,227
Catering	3,699	1,117	4,816	1,150
Copier costs	1,300	98	1,398	1,373
Telephone and broadband	2,110	41	2,151	2,737
IT and support	8,556	9,061	17,617	29,796
Professional Fees	9,375	70,556	79,931	48,130
Insurances	4,074	0	4,074	3,306
Sundries	599	207	806	398
Depreciation	78	0	78	104
	<u>278,289</u>	<u>1,155,651</u>	<u>1,433,940</u>	<u>749,372</u>
Governance Costs				
Accountancy fees	3,000	0	3,000	3,000
Statutory Audit fees	9,348	0	9,348	4,380
	<u>12,348</u>	<u>0</u>	<u>12,348</u>	<u>7,380</u>
Total Resources Expended	<u>290,637</u>	<u>1,155,651</u>	<u>1,446,288</u>	<u>756,752</u>
Transfer	52,668	(52,668)	0	0
Net incoming resources for year	<u>7,159</u>	<u>3,087</u>	<u>10,246</u>	<u>32,772</u>
Total funds brought forward	<u>92,611</u>	<u>29,204</u>	<u>121,815</u>	<u>89,043</u>
Total funds carried forward	<u>99,770</u>	<u>32,291</u>	<u>132,061</u>	<u>121,815</u>